Financial Implications of Withdrawing for Graduate Students

Order of Returned Funds

1. Unsubsidized Direct Loans
2. Subsidized Direct Loans
3. Perkins Loans
4. Federal Direct Plus Loans
5. Federal Pell Grants
6. Iraq and Afghanistan Service Grant
7. Federal Supplemental Educational Opportunity Grants
8. TEACH Grants
9. State, Private, or University Aid
10. Student if funds remain after paying the above

*****All graduate students who withdraw from the University for any reason must secure from The Graduate School acknowledgement of their withdrawal, and arrange with them the details of their leaving. It is your responsibility to initiate the withdrawal process; non-attendance at classes or non-payment of fees does not constitute a University withdrawal or relieve you of your financial obligations.

Phone: 860-486-3617

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233 Glenbrook Rd., Unit 4100
Storrs, CT 06269
Phone (860) 486 4830
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http://bursar.uconn.edu/cancellation-and-withdrawal-information-undergraduates
University Refund Policy

Students who cancel enrollment prior to the first day of classes will have refundable charges dropped. On the first day of classes and any time after, withdrawal adjustments are made only on refundable fees according to the following schedule:

- 1st calendar week: 90%
- 2nd calendar week: 60%
- 3rd & 4th calendar week: 50%
- 5th-8th calendar week: 25%
- After the 8th week no refund is issued

All students who separate from the university by cancellation are subjected to the University Refund Policy.

Return of Title IV Funds Policy

The federal government has established a Return of Title IV Funds Policy which impacts financial aid recipients. This policy is not the same as the University Refund Policy. Financial Aid is awarded to students contingent upon completion of the semester. Federal financial aid recipients who withdraw prior to completing 60% of the semester will have unearned aid that will need to be returned by the University to the Federal Government which may create a balance due on the students account.

If 60% of the semester has been completed prior to withdrawing, 100% of the federal financial aid for that semester will have been earned and the financial aid package will remain in place.

Steps to Return of Title IV Funds Process:

1. Determine the percentage of the enrollment period completed (Approx. 102 to 104 days a semester/enrollment period)

   Days attended + Days in Enrollment Period = % Completed

2. Apply the percentage completed to the Title IV aid awarded to determine eligibility for aid prior to the withdrawal

   Total Title IV Aid x % Completed = Earned Aid

3. Determine the amount of unearned aid to be returned to the appropriate Title IV aid program(s).

   Total Disbursed Aid - Earned Aid = Unearned Aid

If the aid already disbursed is greater than the earned aid, the difference will be returned to the appropriate Title IV aid program(s) by the university and the student will be billed for the difference.